SFDR FINANCIAL PRODUCT SUMMARY

Holland Capital Fund VI Coöperatief U.A. (the "Fund")
LEI: not applicable

In order to comply with Article 10 of the sustainable finance disclosure regulation (**SFDR** – Regulation (EU) 2019/2088) and Chapter IV of the SFDR Delegated Regulation (**SFDR Delegated Regulation** - Commission Delegated Regulation (EU) 2022/1288), Holland Capital Management B.V. (the **Manager**) makes the following disclosures with regard to the Fund.

Summary

The Fund is classified as an Article 8 Fund within the meaning of the SFDR. The Fund promotes environmental or social characteristics but does not have as its objective sustainable investment. A minimum of 80% of the Fund's assets will be aligned with the environmental and social characteristics of the Fund. For precautionary reasons and/or to afford some degree of flexibility, a maximum of 20% of the Fund's assets may be allocated to assets which are not aligned with the environmental and social characteristics of the Fund.

The Fund will exclude certain investments in portfolio companies with potentially significant negative climate, health and / or social impacts (the **Excluded Investments**).

During the period in which the Fund has invested in a portfolio company (a **Portfolio Company**), the Fund will engage with the portfolio company to discuss and set company-level KPIs (the **ESG KPI's**) and monitor progress and performance on such ESG KPI's.

Information is obtained by the Manager directly from Portfolio Companies (at least) annually. Data is then processed and assessed by the Manager and considered for each of the Portfolio Companies, to determine whether the Portfolio Company does not qualify as an Excluded Investment and to monitor the Portfolio Company's progress and performance on its ESG KPI's. The Manager is reliant on information provided by the Portfolio Company, which could make it challenging to determine whether the Portfolio Company will indeed meet the promoted environmental and social characteristics. Besides, estimations may be used where there is a lack of available data. However, the Manager remains committed to transparency and believes that these limitations do not affect how the environmental and social characteristics promoted by the Fund are met, amongst others, because it may supplement its assessments with other external sources whether necessary to evaluate whether the Portfolio Company does not qualify as an Excluded Investment and has made progress in relation to the ESG KPI's. Where necessary, the Manager may seek guidance from external experts to verify the quality and coherence of the data.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

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Samenvatting

Holland Capital Fund VI Coöperatief U.A. (het **Fonds**) is geclassificeerd als een Artikel 8-fonds in de zin van de SFDR. Het Fonds promoot ecologische en sociale kenmerken, maar heeft geen duurzame beleggingsdoelstelling. Ten minste 80% van de activa van het Fonds zal zijn afgestemd op de ecologische en sociale kenmerken die door het Fonds worden gepromoot. Om voorzichtigheidsoverwegingen en/of teneinde een zekere mate van flexibiliteit te behouden, kan maximaal 20% van de activa van het Fonds worden belegd in activa die niet zijn afgestemd op de ecologische en sociale kenmerken van het Fonds.

Het Fonds sluit bepaalde beleggingen uit in portefeuillebedrijven met potentieel significante negatieve effecten op klimaat, gezondheid en/of sociale factoren uit (de **Uitgesloten Beleggingen**).

Gedurende de periode waarin het Fonds heeft geïnvesteerd in een portefeuillebedrijf (een **Portefeuillebedrijf**), zal het Fonds engagement aangaan met het betreffende Portefeuillebedrijf om ondernemingsspecifieke KPI's vast te stellen (de **ESG-KPI's**) en om de voortgang en prestaties met betrekking tot deze ESG-KPI's te monitoren.

Data worden door Holland Capital Management B.V. (de **Beheerder**) ten minste jaarlijks rechtstreeks van de portefeuillebedrijven (de **Portefeuillebedrijven**) verkregen. Deze data worden vervolgens door de Beheerder verwerkt en beoordeeld voor elk van de Portefeuillebedrijven, om vast te stellen of het Portefeuillebedrijf niet als een Uitgesloten Belegging kwalificeert en om de vordering ten aanzien van de ESG-KPI's te monitoren. De Beheerder is in sterke mate afhankelijk van de informatie die door de Portefeuillebedrijven wordt aangeleverd, wat het lastiger kan maken om vast te stellen of een Portefeuillebedrijf daadwerkelijk zal voldoen aan de door het Fonds gepromote ecologische en sociale kenmerken. Daarnaast kunnen schattingen worden gebruikt indien data niet (volledig) beschikbaar zijn. De Beheerder blijft echter gecommitteerd aan transparantie en is van mening dat deze beperkingen geen afbreuk doen aan de wijze waarop de door het Fonds gepromote ecologische en sociale kenmerken worden gerealiseerd, onder meer omdat de Beheerder, indien nodig, zijn beoordelingen kan aanvullen met andere externe bronnen om te beoordelen of een Portefeuillebedrijf niet kwalificeert als een Uitgesloten Belegging en vorderingen heeft gemaakt met betrekking tot de ESG-KPI's. Waar nodig zal de Beheerder mogelijk externe deskundigen raadplegen om de kwaliteit en samenhang van de data te verifiëren.

Er is geen referentiebenchmark aangewezen voor het bereiken van de ecologische en sociale kenmerken die door het Fonds worden gepromoot.

No sustainable investment objective

The Fund promotes environmental or social characteristics but does not have as its objective sustainable investment.

Environmental or social characteristics of the Fund

The Fund will exclude certain investments in portfolio companies with potentially significant negative climate, health and / or social impacts, as further detailed below (the **Exclusion Strategy**).

During the period in which the Fund has invested in a portfolio company (a **Portfolio Company**), the Fund will engage with the Portfolio Company to discuss and set company-level KPIs (the **ESG KPI's**) and monitor progress and performance on such ESG KPI's (the **Engagement Strategy**).

ESG Exclusion Strategy

The Manager seeks to minimise any potential negative environmental or social effects of investments. The Fund will exclude certain investments in portfolio companies with potentially significant negative climate, health and / or social impacts, as further detailed below (the **Excluded Investments**).

(i) Investments excluded due to significant potential for negative climate impacts

The Fund will exclude investments in companies or other entities which derive a substantial portion of their revenues directly from the oil, gas and mining industry.

(ii) Investments excluded due to significant potential for negative health impacts

The Fund will exclude investments in companies or other entities which derive more than 20% of their revenues from activities or services related to the production of tobacco and distilled alcoholic beverages and related products.

(iii) Investments excluded due to significant potential for negative social impacts

The Fund will exclude investments in companies or other entities whose business activity primarily consists of or is otherwise involved in, either directly or indirectly, (i) the internet gambling and (online) casino industry or equivalent enterprises, (ii) the pornographic industry, (iii) trade of weapons of war, including, without limitation, cluster munitions, anti-personnel mines, nuclear weapons, biological or chemical weapons, or any other armaments primarily intended for military conflict[1], or (iv) any illegal activities under any applicable laws.

[1] Activities with the potential to be used for both civil and military/police purposes (dual use) will not be excluded.

Engagement Strategy

The Fund will engage with Portfolio Companies to discuss and set company-level ESG KPI's and monitor progress and performance on such ESG KPI's and report on these indicators annually in the Fund's periodic reporting. Such indicators are (i) selected by the Manager of the Fund based on their relevance to the Portfolio Company and (ii) discussed and set by the Manager in conjunction with the Portfolio Company concerned. Such indicators can include one or more of the following:

1. Stimulate health & wellbeing:
    - Share of invested capital where absenteeism is lower compared to the benchmark sector.
    - Share of invested capital with an employee satisfaction survey executed at least once every 2 years.

2. Stimulate diversity and equal opportunity, regardless of sex and background:
    - Aggregated ratio of female to male board members in Portfolio Companies.
    - Aggregated ratio of female to male employees in Portfolio Companies.

3. Stimulate good and transparent entrepreneurship, guided by ethical principles:
    - Number of Portfolio Companies not in breach of the Fund's Good Governance Policy (annual review).

4. Increase economic productivity by innovation, technological modernisation and creativity:
    - Share of invested capital allocated to portfolio companies developing innovations that drive digital improvements in the healthcare system.

5. Limit the use of natural resources and decrease the emittance of greenhouse gases:
    - Share of invested capital in Portfolio Companies not having a material impact on carbon footprint.
    - Share of invested capital in Portfolio Companies active in the fossil fuel sector.

Investment strategy

The Fund is focused on building and scaling health and tech companies in the Benelux and Germany. The Fund targets businesses that have progressed beyond the early-stage phase and demonstrate a validated product-market fit, sustainable (recurring) revenue, and clear growth potential. The Manager provides capital, access to its network and hands-on support, in order to help Portfolio Companies to grow, professionalise and improve their strategic position, ultimately resulting in a significant increase in shareholder value. The Venture & Growth team applies a structured, repeatable framework focused on four critical levers for scaling health and tech companies: 1) go-to-market acceleration; 2) organisational design; 3) data-driven decision-making; and 4) internationalisation.

In this way, the Manager supports companies to accelerate scale and create long-term shareholder value.

Prior to making an investment decision to invest in a portfolio company, the Investment Team of the Manager also makes an assessment whether a portfolio company qualifies as an Excluded Investment. If the Investment Team determines that a portfolio company qualifies as an Excluded Investment, the Manager may not make an investment in such portfolio company, taking into account that at least 80% of the Fund's assets must be aligned with the environmental and social characteristics promoted by the Fund and therefore may not qualify as an Excluded Investment.

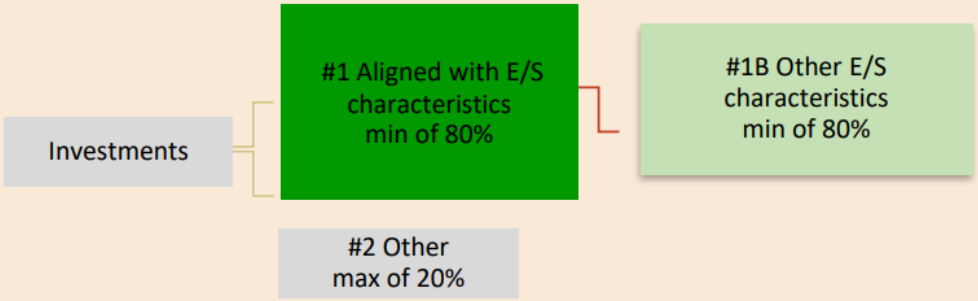
The Manager applies a Good Governance Policy with respect to the Fund. Please find below a summary description of this policy.

- The Good Governance Policy describes how the Manager assesses whether a portfolio company in which the Fund intends to invest follows good governance practices and is therefore eligible to be included in the initial investment universe of the Fund. For each portfolio company a senior and junior team member will be appointed. Typically, the senior investment professional will join the board on behalf of the Fund. We will not invoice portfolio companies for our support, services, advice, board representation, etc. The Manager considers good governance to be a (minimum) standard of governance relating to sound management structures, employee relations, remuneration of staff and tax compliance. The good governance criteria are described in detail in the Annex of the Good Governance Policy.

- The good governance assessment is primarily performed by the Investment Teams based upon a data driven analysis. The data for the analysis comes from prospective portfolio companies and may be supplemented by the Investment Team with information from public or other reliable sources.

Proportion of investments

A minimum of 80% of the Fund's assets will be aligned with the environmental and social characteristics of the Fund. For precautionary reasons and/or to afford some degree of flexibility, a maximum of 20% of the Fund's assets may be allocated to assets which are not aligned with the environmental and social characteristics of the Fund. The Fund does not commit to making any sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Monitoring of environmental or social characteristics

During the due diligence phase the Manager verifies whether the portfolio company does not qualify as an Excluded Investment and will obtain data which is necessary in that respect from the portfolio companies (also refer to the section “Due Diligence” below). The Fund will continuously monitor whether a Portfolio Company does not qualify as an Excluded Investment throughout the investment’s lifecycle. This monitoring will involve various methods, including reviewing information shared during shareholder meetings, conducting personal meetings with the Portfolio Company's management board, and regularly requesting updates from the management board.

In addition, the Portfolio Company will report on its activities on a periodic basis (at least annually) to the Manager. Based on this information the Manager will assess (i) whether the Portfolio Company still does not qualify as an Excluded Investment and (ii) the performance and progress in relation to the ESG KPI’s.

In its monitoring efforts, the Manager may ask for advice from experienced third parties if there is uncertainty whether the portfolio company does qualify as an Excluded Investment and/or whether the Portfolio Company has made progress in relation to the ESG KPI’s.

Methodologies

Before making an investment and throughout the duration of the Fund's investment in a Portfolio Company, the Manager consistently evaluates whether the Portfolio Company does not qualify as an Excluded Investment. A Portfolio Company that does qualify as an Excluded Investment is deemed not to meet the social or environmental characteristics promoted by the Fund.

Next to the assessment whether a portfolio company does not qualify as an Excluded Investment, the Fund will engage with Portfolio Companies to discuss and set company-level ESG KPI's and monitor progress and performance on such ESG KPI's and report on these indicators annually in the Fund's periodic reporting. Such indicators are (i) selected by the Manager of the Fund based on their relevance to the Portfolio Company and (ii) discussed and set by the Manager in conjunction with the Portfolio Company concerned. Such indicators can include one or more of the following:

1. Stimulate health & wellbeing:
    - Share of invested capital where absenteeism is lower compared to the benchmark sector.
    - Share of invested capital with an employee satisfaction survey executed at least once every 2 years.

2. Stimulate diversity and equal opportunity, regardless of sex and background:
    - Aggregated ratio of female to male board members in Portfolio Companies.
    - Aggregated ratio of female to male employees in Portfolio Companies.

3. Stimulate good and transparent entrepreneurship, guided by ethical principles:
    - Number of Portfolio Companies not in breach of the Fund's Good Governance Policy (annual review).

4. Increase economic productivity by innovation, technological modernisation and creativity:
    - Share of invested capital allocated to Portfolio Companies developing innovations that drive digital improvements in the healthcare system.

5. Limit the use of natural resources and decrease the emittance of greenhouse gases:
    - Share of invested capital in Portfolio Companies not having a material impact on carbon footprint.
    - Share of invested capital in Portfolio Companies active in the fossil fuel sector.

Data sources and processing

Information is obtained by the Manager directly from Portfolio Companies (at least) annually. Data is then processed and assessed by the Manager and considered for each of the Portfolio Companies, to determine whether the Portfolio Company does not qualify as an Excluded Investment and to monitor the Portfolio Company's progress and performance on its ESG KPI's. The Manager stores all data per Portfolio Company and will use this data, among other things, for the periodic information it provides to the investors. Where applicable, Portfolio Company data is measured against benchmark data from established sources e.g., national statistics.

If necessary, the Manager may seek guidance from external experts to verify the quality and coherence of the data.

The Manager will try to minimize the portion of data that will be estimated.

Limitations to methodologies and data

The Manager is reliant on information provided by the Portfolio Company, which could make it challenging to determine whether the Portfolio Company will indeed meet the promoted environmental and social characteristics. Besides, estimations may be used where there is a lack of available data and will aim to reflect the true economic reality as closely as possible. Data may be based on certain assumptions, forecasts, calculations, views and opinions of the Portfolio Companies and/or the Manager which may be based on current market trends or anticipated future events. Given the developing and innovative nature of these assumptions and the inherent uncertainty in predicting forward-looking events, it cannot be guaranteed that such data is always accurate or correct or that such data will satisfy the aims or requirements of any specific investor. Any opinions, calculations or forecasts are not a guarantee of future events. External factors and limitations on the data may result in differences between actual and calculated figures. Notwithstanding the above, the Manager remains committed to transparency and believes that these limitations do not affect how the environmental and social characteristics promoted by the Fund are met, amongst others, because it may supplement its assessments with other external sources whether necessary to evaluate whether the Portfolio Company does not qualify as an Excluded Investment and has made progress in relation to the ESG KPI's. Where necessary, the Manager may seek guidance from external experts to verify the quality and coherence of the data.

Due Diligence

The Fund has in place a Good Governance Policy which is used to assess good governance practices of portfolio companies. The Good Governance Policy covers elements such as:

- Employee relations;
- Sound management structure;
- Tax compliance; and
- Remuneration.

Prior to an investment in a potential portfolio company, the Manager conducts an assessment in order to establish if the portfolio company aligns with the good governance practices set out in the Good Governance Policy.

Once a portfolio company successfully passes this initial assessment, additional due diligence and governance practices, beyond the scope of the Good Governance Policy, can be applied. These practices include:

I. ESG Exclusion Strategy: It will be assessed whether a potential portfolio company qualifies as an Excluded Investment. If the due diligence process determines that an investment opportunity qualifies as an Excluded Investment, the Fund will not invest in the investment opportunity.

II. Engagement Strategy: the Manager follows a hands-on approach and is very engaged with Portfolio Companies. In the event of a breach of good governance standards by a Portfolio Company, even closer engagement processes are initiated by the Manager with such Portfolio Company.

The decision to invest in a potential portfolio company is subject to the Manager's investment committee's approval. The investment committee considers among other factors, the outcome of the aforementioned assessment of good governance practices and the ESG Exclusion Strategy.

Engagement policies

The Fund does follow the Engagement Strategy as described in more detail under the section “Environmental or social characteristics of the Fund”. For completeness, the Engagement Strategy of the Fund does not qualify as an engagement policy as referred to in Article 3g of Directive 2007/36/EC.

Designated reference benchmark

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.